RESOLUTION 2021-127 TENTATIVE MILLAGE RATE

A RESOLUTION ESTABLISHING A TENTATIVE AD VALOREM TAX RATE FOR THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, FOR FISCAL YEAR 2021/2022; PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 9th, 2021 relating to the establishment of a tentative ad valorem tax rate; and

WHEREAS, the gross taxable value of property within the City of Palm Coast, Flagler County, Florida, has been certified by the County Property Appraiser to the City of Palm Coast as \$6,413,371,450.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Palm Coast, Flagler County, Florida, that:

SECTION 1. APPROVAL OF TENTATIVE MILLAGE RATE. The fiscal year 2021/2022 tentative millage rate shall be 4.6100 mills, which is .1507 mills or 3.38% greater than the rolled-back rate of 4.4593.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage and adoption by the City Council.

DULY PASSED AND ADOPTED by the City Council of the City of Palm Coast, Florida, on this 9th day of September 2021.

CITY OF PALM COAST, FLORIDA

ATTEST: DAVID ALFIN, MAYOR

VIRGINIA A SMITH CITY CLERK

Approved as to form and legality

William E. Reischmann, Jr., Esq.

City Attorney

